

# Tax Preparation Fee Schedule Guide

## Basic 1040 Return preparation fees begin at \$400

### A return that fits the \$400 fee schedule includes the following items:

- Up to two W-2's or 1099-R's
- Up to four Interest and Dividend income statements (1099-Int and 1099-Div)
- One Social Security Statement
- One Retirement account rollover
- Student Loan interest
- Educator deduction (teachers only)
- Mortgage interest and Real Estate Taxes for your primary residence (1098)
- Up to two non-cash Charitable Contribution deductions
  - Non-cash deduction should include a description of what was donated, the date of donation, and a value (you must have receipts if non-cash total is more than \$500)
  - Please note, we will not estimate values on your donations
- Electronic filing of Federal and one State return

### Additional fees will apply for returns that include the following items. Please note that the amount of additional charges will depend on the complexity of the situation.

- More than two W-2's or 1099-R's
- Investment reporting beyond four 1099-Int and 1099-Div forms
- K-1's from partnerships, corporations, estates, trusts, or other entities
  - Note: detailed supplemental information to your K-1 may trigger additional fees depending on the complexity of the information
- Stock options
- Retirement account transactions other than normal withdrawals or rollovers
- Childcare expenses
- HSA contributions/distributions
- Sale/Purchase of main residence
- Sale/Purchase of investment property or second (vacation) home
- College tuition information (1098-T and 1099-Q)
  - Additional fees may be required to meet due diligence
- Detailed medical expenses
- More than two Non-Cash Charitable contributions
- Unreimbursed Employee expenses for various state returns
- Home office
- Rental properties
- Schedule C
- Multiple states
- Local returns

There are other factors that can influence the fees for your return preparation which include extended meetings, extensive download time for documents submitted through the portal, additional and repetitive requests for information and clarification or long delays in your response, significant email/correspondence activity, changes to the return after its completion, additional questions requiring explanation time at the end of your return preparation, or research time necessary for complex situations.

Our average personal 1040 return last year was \$800 because most people who come to us have situations requiring expertise beyond that of a basic return.